



Joseph Innovation and Startup policy

ST. JOSEPH'S COLLEGE (Autonomous)

Tiruchirappalli-620 002

Tamil Nadu



ST.JOSEPH'S COLLEGE (Autonomous)

Joseph Startup Centre

Tiruchirappalli-620 002

STARTUP POLICY AND GUIDELINESS- 2022

1. PREAMBLE

Promoting innovation, incubation and entrepreneurship at St. Joseph's College (Autonomous)

St.Joseph's College is a Heritage institution promoting innovation, incubation and entrepreneurship among faculty, research scholars and students. With the perceptual change in the core learning, SJC's new centre of excellence "Joseph Startup Center" (JSC) would promote new products and services by encouraging, supporting, and promoting the young minds in collaboration with Academia, Industry, Corporate, Business Units and NGOs.

JSC would be at the forefront of stimulating innovation and entrepreneurship skills across the whole value chain, including raising awareness, providing education and training, IPR filling, incubating new ideas, new product development, commercialization, and seed funding, mentoring, providing consultancy and facilitating support services.

2. ABOUT JOSEPH STARTUP CENTRE (JSC)

JSC will be registered as a Section 8 Company (Non Profit Company) under the Companies Act 2013. The Company will be established for nurturing innovation by encouraging, supporting & promoting technology- based start-ups and providing an ecosystem for their growth by incubating in the centre. JSC is dynamically involved in evolving the paradigm of entrepreneurial approach and environment of ideating creating and commercializing the ventures at the Centre or any other start-ups aligned to the science, technology, social and sector agnostic theme of JSC.

New patents may be created entirely or partially on technologies/IP by the centre, or in collaboration with it. By creating successful startups, JSC would inculcate the entrepreneurial thinking among the student mentees under the guidance of each mentor. Thus, SJC will continue to produce men and women for the Nation translating benefits to the society at large.



ST. JOSEPH'S COLLEGE (Autonomous)

Joseph Startup Centre

Tiruchirappalli-620 002

3. OBJECTIVES

- To coordinate and leverage the innovations of various departments of the college, with the industry interaction
- To support students, faculty, staff, alumni members and external entrepreneurs in creating successful startups
- To provide all possible support necessary to help entrepreneurs to establish themselves before they scale up their ventures.
- To provide consultancy and advice in the areas of technology and management.
- To conduct entrepreneurial activities and fosters and entrepreneurial culture that leads to startups with societal effect.

4. OPERATING MODEL

The startup cell manager who will be reporting to the director of the of “Innovation and Startup cell” will guide and steer JSC’s activities. IPR manager and the Incubation cell managers would synergize their activities towards startup centre. The IPRs filled would be incubated in the incubation centre and the prototype or specimen copy of the product would be evaluated by the startup manager and allotment of floor space and all necessary helps would be provided to the promising start ups. Any other interested in having a startup at JSC should register with the Stratup manager and has to become a member of SJC. As long as they remain as member of JSC, they will be under the direct control of the startup manager.

5. SPECIAL FEATURES OF JSC:

- Mentors and Mentees could have access to seed capital provided by the college management
- Free floor space would be provided for 18 months in the startup centre
- Trade mark registration would be facilitated for the new startups
- Knowledge sharing by strong alumni of the collge and possibility for industry tie-up
- Availability of readymade working facilities with students associates
- Possibility of collaborative ventures with other departments
- Students associates would be provided with remuneration based on their performance

6. CONFLICT OF INTEREST

It is essential that anyone who has availed the startup facility of JSC must avoid any conflict of interest between their roles in SJC and in the COMPANY. This is particularly important if there are SJC resources in their control. No Academic activity of the college



ST.JOSEPH'S COLLEGE (Autonomous)

Joseph Startup Centre

Tiruchirappalli-620 002

should be compromised for involvement in the JSC activities. It is to be noted that the management will have the final say in all the decisions of JSC.

7. WITHDRAWAL OF SUPPORT

JSC reserves the right to withdraw its support to any Start-up that it engages with, following a due process of notice. This may involve withdrawal of access to SJC's facilities, and/or withdrawal of permission to be a member to engage further with that Start-up in any manner.